

INTERNAL REPORT

Annual Transparency Report 2026

Lorem ipsum: sets out the funds received, institutional donors and funding categories. (Placeholder — replace with real report.)

Disclaimer for Prospective Donors: The financial figures, grant allocations, and operational metrics displayed in this report are **mockups for visual demonstration purposes only**. They do not represent real funds or active operations.

Published in accordance with Clause 11.5 of the CIO Constitution and the Ethical Funding Policy, ensuring total operational and donor transparency to the public.

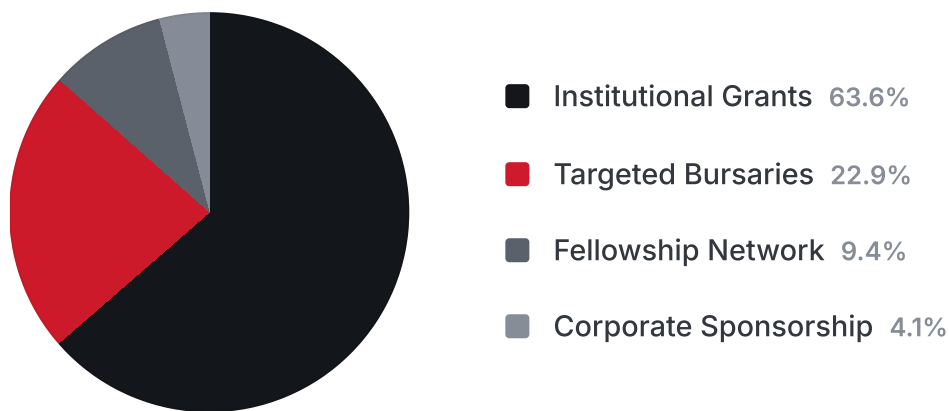
1. Funding Overview & Institutional Partners

During the current academic year, the Trust raised significant funds from a variety of institutional partners and individual supporters. In accordance with our Ethical Funding Policy, we proudly publish our institutional donors, all of whom have passed rigorous Know Your Donor (KYD) due diligence.

- **Strategic Institutional Partners:** The Lorem Ipsum Foundation, Dolor Sit Amet Corporate.
- **Targeted Research Sponsors:** Consectetur Adipiscing Fund.

(Note: Individual donors within our Fellowship Network are omitted from this public register to protect their privacy, as per Trust policy.)

Total Funds Raised by Category



2. Grants Distributed

Funds are distributed to registered students' unions to hold as restricted funds on behalf of supported think tanks.

Grant Allocation by Think Tank



Students Supported: This year, the Trust provided direct educational bursaries to **142** individual students across the network.

3. Training & Development Activities

The Trust funded 14 academic writing workshops, 6 data analysis seminars, and 2 national networking conferences, designed to upskill student researchers and enhance their vocational prospects.

4. Emergency Continuity Reserves

To protect the operational independence of our supported think tanks, the Trust has established restricted Emergency Continuity Reserves. This year, **£40,000** remains held in active reserves by affiliated students' unions. No reserves were released or clawed back during this period.

5. Grant Compliance & Ethical Governance

A comprehensive review of all funded think tanks confirmed 100% compliance with our non-partisan research guidelines (CC9). All institutional donors reaffirmed their commitment to the Donor Code of Conduct, ensuring absolute editorial independence for our students.